

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	B & E COLLINS FOUNDATION 1642 MONTANE DR E GOLDEN, CO 80401	A Employer identification number 84-1455726	
		B Telephone number (see the instructions) 303-843-0323	
		C If exemption application is pending, check here <input type="checkbox"/>	
		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,490,578.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	151,929.			
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	570.	570.	570.	
	4 Dividends and interest from securities.	16,160.	16,160.	16,160.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-447,466.			
	b Gross sales price for all assets on line 6a.	1,738,637.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain.			0.	
	9 Income modifications.				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11.	-278,807.	16,730.	16,730.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages.				
	15 Pension plans, employee benefits.				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)	5,760.	3,456.		2,304.
	17 Interest				
	18 Taxes (attach schedule)(see instr.)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings	8,678.	5,207.		3,471.	
22 Printing and publications					
23 Other expenses (attach schedule)	632.	379.		253.	
	SEE STATEMENT 2				
24 Total operating and administrative expenses. Add lines 13 through 23.	15,070.	9,042.		6,028.	
25 Contributions, gifts, grants paid. PART. XV.	65,000.			65,000.	
26 Total expenses and disbursements. Add lines 24 and 25.	80,070.	9,042.		71,028.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-358,877.				
b Net investment income (if negative, enter -0-)		7,688.			
c Adjusted net income (if negative, enter -0-)			16,730.		