

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	B & E COLLINS FOUNDATION 1642 MONTANE DR E GOLDEN, CO 80401	A Employer identification number 84-1455726 B Telephone number (see the instructions) 303-843-0323 C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 1,490,578.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	151,929.				
	2 CK ▶ <input type="checkbox"/> if the foundn is not req to att Sch B					
	3 Interest on savings and temporary cash investments	570.	570.	570.		
	4 Dividends and interest from securities.	16,160.	16,160.	16,160.		
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain/(loss) from sale of assets not on line 10	-447,466.				
	b Gross sales price for all assets on line 6a.	1,738,637.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain.			0.		
	9 Income modifications.					
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit/(loss) (att sch)						
11 Other income (attach schedule)						
	12 Total. Add lines 1 through 11.	-278,807.	16,730.	16,730.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.				
	14 Other employee salaries and wages.					
	15 Pension plans, employee benefits.					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch)					
	c Other prof fees (attach sch)	5,760.	3,456.		2,304.	
	17 Interest.					
	18 Taxes (attach schedule)(see instr.).					
	19 Depreciation (attach sch) and depletion					
	20 Occupancy.					
	21 Travel, conferences, and meetings.	8,678.	5,207.		3,471.	
	22 Printing and publications					
	23 Other expenses (attach schedule)	632.	379.		253.	
		24 Total operating and administrative expenses. Add lines 13 through 23.	15,070.	9,042.		6,028.
	25 Contributions, gifts, grants paid. PART. XV.	65,000.				65,000.
26 Total expenses and disbursements. Add lines 24 and 25.	80,070.	9,042.			71,028.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	-358,877.					
b Net investment income (if negative, enter -0-)		7,688.				
c Adjusted net income (if negative, enter -0-)			16,730.			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	42,849.	2,492.	2,492.
	2	Savings and temporary cash investments		234,006.	234,006.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		1,000.	1,000.
	10a	Investments — U.S. and state government obligations (attach schedule)			
		b Investments — corporate stock (attach schedule)	1,853,025.	1,272,461.	1,253,080.
		c Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,895,874.	1,509,959.	1,490,578.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,895,874.	1,509,959.	
30	Total net assets or fund balances (see the instructions)	1,895,874.	1,509,959.		
31	Total liabilities and net assets/fund balances (see the instructions)	1,895,874.	1,509,959.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,895,874.
2	Enter amount from Part I, line 27a	2	-358,877.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,536,997.
5	Decreases not included in line 2 (itemize) <u>SEE STATEMENT 3</u>	5	27,038.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,509,959.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 4			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-447,466.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): [If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	-40,041.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (of tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	70,977.	1,617,891.	0.043870
2007	72,488.	1,841,539.	0.039363
2006	55,316.	1,530,894.	0.036133
2005	56,456.	1,297,214.	0.043521
2004	56,566.	1,114,578.	0.050751

2 Total of line 1, column (d)	2	0.213638
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042728
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,433,339.
5 Multiply line 4 by line 3	5	61,244.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	77.
7 Add lines 5 and 6	7	61,321.
8 Enter qualifying distributions from Part XII, line 4	8	71,028.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	77.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	77.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	77.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009.	6a	1,100.	
b Exempt foreign organizations – tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	1,100.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,023.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax. 500. Refunded		11	523.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i> SEE STATEMENT 5	X	

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address:		N/A	
14	The books are in care of ▶ <u>BOB COLLINS</u> Telephone no. ▶ <u>303-843-0323</u> Located at ▶ <u>1642 MONTANE DR E GOLDEN CO</u> ZIP + 4 ▶ <u>80401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here	N/A		<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N/A
	Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A. Yes No
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b	N/A
6b	X
7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services -- (see instructions). If none, enter NONE.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.....		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		

2		

All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3.....		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1 a	1,019,017.
b Average of monthly cash balances	1 b	436,150.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	1,455,167.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,455,167.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	21,828.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,433,339.
6 Minimum investment return. Enter 5% of line 5	6	71,667.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	71,667.
2a Tax on investment income for 2009 from Part VI, line 5	2 a	77.
b Income tax for 2009. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	77.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	71,590.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	71,590.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,590.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	71,028.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,028.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	77.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	70,951.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7.....				71,590.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only.....			49,878.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004.....				
b From 2005.....				
c From 2006.....				
d From 2007.....				
e From 2008.....				
f Total of lines 3a through e.....	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>71,028.</u>				
a Applied to 2008, but not more than line 2a.....			49,878.	
b Applied to undistributed income of prior years (Election required – see instructions).....		0.		
c Treated as distributions out of corpus (Election required – see instructions).....	0.			
d Applied to 2009 distributable amount.....				21,150.
e Remaining amount distributed out of corpus.....	0.			
5 Excess distributions carryover applied to 2009..... (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.....		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions.....			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.....				50,440.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).....	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions).....	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.....	0.			
10 Analysis of line 9:				
a Excess from 2005.....				
b Excess from 2006.....				
c Excess from 2007.....				
d Excess from 2008.....				
e Excess from 2009.....				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

<p>1 If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling..... ▶</p> <p>b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)</p>					N/A
<p>2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed</p> <p>b 85% of line 2a</p> <p>c Qualifying distributions from Part XII, line 4 for each year listed</p> <p>d Amounts included in line 2c not used directly for active conduct of exempt activities</p> <p>e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c</p>	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
<p>3 Complete 3a, b, or c for the alternative test relied upon:</p> <p>a 'Assets' alternative test — enter:</p> <p>(1) Value of all assets</p> <p>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</p> <p>b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</p> <p>c 'Support' alternative test — enter:</p> <p>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</p> <p>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)</p> <p>(3) Largest amount of support from an exempt organization</p> <p>(4) Gross investment income</p>					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 7				
Total ▶ 3 a				65,000.
b Approved for future payment				
Total ▶ 3 b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies...					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	570.	
4 Dividends and interest from securities			14	16,160.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-447,466.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-430,736.	
13 Total. Add line 12, columns (b), (d), and (e)					13 -430,736.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns: Yes, No. Rows 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, 1c Sharing of facilities.

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature section containing fields for Signature of officer or trustee, Date, Title, Preparer's signature (ROBERT G. FOWLER), Date, Preparer's identifying number (P00437791), Firm's name (R.G. FOWLER & COMPANY, P.C.), address, EIN (84-1241825), and Phone no. ((303) 843-0323).

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

OMB No. 1545-0047

2009

Name of the organization

B & E COLLINS FOUNDATION

Employer identification number

84-1455726

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule –

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules –

- For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

B & E COLLINS FOUNDATION

Employer identification number

84-1455726

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE ELAINE COLLINS CLUT; JP MORGAN ----- 500 STANTON CHRISTIANA RD ----- NEWARK, DE 19713 -----	\$ 148,929.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

B & E COLLINS FOUNDATION

84-1455726

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization B & E COLLINS FOUNDATION	Employer identification number 84-1455726
---	---

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year. (Enter this information once – see instructions.) \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

2009

FEDERAL STATEMENTS

PAGE 1

CLIENT 06-JR04

B & E COLLINS FOUNDATION

84-1455726

05:19PM

5/06/10

STATEMENT 1
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES.....	\$ 3,680.	\$ 2,208.		\$ 1,472.
PROFESSIONAL FEES.....	2,080.	1,248.		832.
TOTAL	\$ 5,760.	\$ 3,456.	\$ 0.	\$ 2,304.

STATEMENT 2
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION DUES & MEMBERSHIP.....	\$ 495.	\$ 297.		\$ 198.
MISCELLANEOUS DEDUCTIONS.....	67.	40.		27.
RENTAL EXPENSES.....	70.	42.		28.
TOTAL	\$ 632.	\$ 379.	\$ 0.	\$ 253.

STATEMENT 3
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

PRIOR YEAR BASIS ADJUSTMENT.....				\$ 27,038.
TOTAL				\$ 27,038.

STATEMENT 4
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	20000 RETURN ENHANCED NOTE LKD TO INFRAST	PURCHASED	5/20/2008	2/12/2009
2	2000 APOLLO INVESTMENT CORP	PURCHASED	5/16/2008	VARIOUS
3	577.67 CAUSEWAY INTL VALUE FUND	PURCHASED	12/16/2008	7/28/2009
4	3796.51 MANNING & NAPIER FUND INC	PURCHASED	10/17/2008	7/28/2009
5	4768.39 EATON VANCE SPL INVT TR VALUE FD CL I	PURCHASED	10/22/2008	7/28/2009
6	2987.72 T ROWE PRICE INTL STOCK FUND	PURCHASED	VARIOUS	7/28/2009
7	16.07 THIRD AVENUE FUND INC	PURCHASED	VARIOUS	7/28/2009
8	2.78 JPMORGAN SMALL CAP EQUITY FUND	PURCHASED	12/23/2008	7/28/2009
9	109.42 JPMORGAN INTREPID AMERICA FUND	PURCHASED	VARIOUS	7/28/2009
10	500.39 JPMORGAN INTL FUND	PURCHASED	VARIOUS	7/28/2009
11	1560.72 HIGHBRIDGE STATISTICAL MARKET NEUTRAL	PURCHASED	VARIOUS	7/28/2009
12	155.98 JPMORGAN US REAL ESTATE FUND	PURCHASED	VARIOUS	7/28/2009
13	445.44 JPMORGAN HIGH YIELD BOND FUND	PURCHASED	VARIOUS	7/28/2009
14	264.26 JPMORGAN SHORT TERM BOND FUND	PURCHASED	VARIOUS	7/28/2009

5/06/10

STATEMENT 4 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
15	23000 SEMI-ANNUAL REVIEW NOTE LKD TO SP500	PURCHASED	1/28/2009	7/28/2009
16	163.21 JPMORGAN MIDCAP VALUE FUND	PURCHASED	VARIOUS	7/28/2009
17	350 ISHARES MIDCAP GROWTH INDEX FUND	PURCHASED	10/01/2008	7/30/2009
18	925 ISHARES RUSSELL 1000 GROWTH INDEX FUND	PURCHASED	8/11/2008	7/30/2009
19	1000 ISHARES MSCI EAFE INDEX FUND	PURCHASED	10/21/2008	7/30/2009
20	430 ISHARES TR RUSSELL 2000	PURCHASED	10/01/2008	7/30/2009
21	38700 JPMORGAN CHASE BREN SPX 11/3/09	PURCHASED	9/17/2008	7/30/2009
22	43000 JPMORGAN CHASE BREN EAFE 12/31/09	PURCHASED	12/17/2008	7/30/2009
23	9000 JPMORGAN CHASE SARN SPX 2/10/11	PURCHASED	8/14/2009	8/14/2009
24	60000 BARCLAYS BREN SPX 10/1/09	PURCHASED	7/30/2009	7/30/2009
25	150 MIDCAP SPDR TRUST	PURCHASED	11/24/2009	12/02/2009
26	700 PROSHARES SHORT S&P 500	PURCHASED	11/24/2009	12/02/2009
27	220 ISHARES MSCI EAFE INDEX FUND	PURCHASED	11/24/2009	12/02/2009
28	2400 ISHARES TR BARCLAYS FUND	PURCHASED	11/24/2009	12/11/2009
29	50000 ANNUAL REVIEW NOTES LKD TO SPX & NKY	PURCHASED	3/28/2007	1/28/2009
30	25000 BUFFERED RETURN ENHANCED/ RUSSELL 2000	PURCHASED	2/27/2008	3/06/2009
31	2688.08 EDGEWOOD GROWTH FUND	PURCHASED	VARIOUS	7/28/2009
32	4802.51 CAUSEWAY INTL VALUE FUND	PURCHASED	VARIOUS	7/28/2009
33	4416.12 MANNING & NAPIER FUND INC	PURCHASED	VARIOUS	7/28/2009
34	916.99 IVY GLOBAL NATURAL RESOURCES	PURCHASED	6/16/2008	7/28/2009
35	3752.44 T ROWE PRICE INTL STOCK FUND	PURCHASED	VARIOUS	7/28/2009
36	2735.5 THIRD AVENUE FUND INC	PURCHASED	VARIOUS	7/28/2009
37	1864.21 JPMORGAN SMALL CAP EQUITY FUND	PURCHASED	VARIOUS	7/28/2009
38	2245.53 JPMORGAN INTREPID AMERICA FUND	PURCHASED	VARIOUS	7/28/2009
39	5445.22 JPMORGAN INTREPID INTL FUND	PURCHASED	VARIOUS	7/28/2009
40	3986.32 JPMORGAN US REAL ESTATE FUND	PURCHASED	VARIOUS	7/28/2009
41	4929.9 JPMORGAN HIGH YIELD BOND FUND	PURCHASED	VARIOUS	7/28/2009
42	6810.44 JPMORGAN SHORT TERM BOND FUND	PURCHASED	VARIOUS	7/28/2009
43	3274.94 DODGE & COX INTL STOCK	PURCHASED	6/12/2008	7/28/2009
44	1597.55 JPMORGAN MIDCAP EQUITY FUND	PURCHASED	VARIOUS	7/28/2009
45	2092.50 JPMORGAN MIDCAP VALUE FUND	PURCHASED	3/12/2008	7/30/2009
46	195 SPDR GOLD TRUST	PURCHASED	8/02/2007	7/30/2009
47	618 ISHARES RUSSELL 1000 GROWTH INDEX FUND	PURCHASED	VARIOUS	VARIOUS
48	SHORT TERM CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS
49	LONG TERM CAPITAL GAIN DISTRIBUTION	PURCHASED	VARIOUS	VARIOUS
50	PASS THROUGH ENTITY GAINS	PURCHASED	VARIOUS	VARIOUS
51	PASS THROUGH ENTITY GAINS	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
								\$ -10,950.
1	9,050.		20,000.	-10,950.				-29,150.
2	5,070.		34,220.	-29,150.				1,104.
3	5,754.		4,650.	1,104.				6,948.
4	56,948.		50,000.	6,948.				238.
5	70,238.		70,000.	238.				7,735.
6	40,304.		32,569.	7,735.				159.
7	665.		506.	159.				16.
8	76.		60.	16.				248.
9	1,959.		1,711.	248.				1,064.
10	7,166.		6,102.	1,064.				280.
11	25,331.		25,051.	280.				-122.
12	1,412.		1,534.	-122.				330.
13	3,140.		2,810.	330.				

5/06/10

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
								\$ 44.
14	2,846.		2,802.	44.				2,128.
15	25,128.		23,000.	2,128.				255.
16	2,677.		2,422.	255.				-5,629.
17	24,488.		30,117.	-5,629.				-10,597.
18	40,065.		50,662.	-10,597.				5,381.
19	49,019.		43,638.	5,381.				-6,498.
20	23,477.		29,975.	-6,498.				1,950.
21	40,650.		38,700.	1,950.				3,234.
22	46,234.		43,000.	3,234.				567.
23	9,567.		9,000.	567.				-9,258.
24	50,742.		60,000.	-9,258.				269.
25	19,046.		18,777.	269.				-424.
26	37,037.		37,461.	-424.				223.
27	12,523.		12,300.	223.				-1,396.
28	251,156.		252,552.	-1,396.				-26,435.
29	23,565.		50,000.	-26,435.				-9,724.
30	15,276.		25,000.	-9,724.				-8,141.
31	25,859.		34,000.	-8,141.				-41,448.
32	47,833.		89,281.	-41,448.				-13,758.
33	66,242.		80,000.	-13,758.				-23,282.
34	14,718.		38,000.	-23,282.				-6,508.
35	50,620.		57,128.	-6,508.				-51,915.
36	113,168.		165,083.	-51,915.				-8,000.
37	50,875.		58,875.	-8,000.				-20,473.
38	40,195.		60,668.	-20,473.				-50,032.
39	77,976.		128,008.	-50,032.				-53,168.
40	36,076.		89,244.	-53,168.				-2,911.
41	34,756.		37,667.	-2,911.				818.
42	73,348.		72,530.	818.				-49,743.
43	90,257.		140,000.	-49,743.				-15,370.
44	32,430.		47,800.	-15,370.				-20,002.
45	34,317.		54,319.	-20,002.				-476.
46	18,240.		18,716.	-476.				-9,398.
47	26,767.		36,165.	-9,398.				498.
48	498.		0.	498.				573.
49	573.		0.	573.				1,312.
50	1,312.		0.	1,312.				1,968.
51	1,968.		0.	1,968.				TOTAL \$-447,466.

STATEMENT 5
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR _____ ADDRESS OF SUBSTANTIAL CONTRIBUTOR _____
THE ELAINE COLLINS CLUT; JP MORGAN 500 STANTON CHRISTIANA RD
NEWARK, DE 19713-2107

2009

FEDERAL STATEMENTS

PAGE 4

CLIENT 06-JR04

B & E COLLINS FOUNDATION

84-1455726

05:19PM

5/06/10

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBERT COLLINS 1642 MONTANE DR E GOLDEN, CO 80401	PRESIDENT 1.00	\$ 0.	\$ 0.	\$ 0.
ELAINE COLLINS 1642 MONTANE DR E GOLDEN, CO 80401	SECRETARY 1.00	0.	0.	0.
JULIA ST. LAWRENCE 1642 MONTANE DR E GOLDEN, CO 80401	DIRECTOR 1.00	0.	0.	0.
SUSAN SWEENEY 1642 MONTANE DR E GOLDEN, CO 80401	DIRECTOR 1.00	0.	0.	0.
TIMOTHY COLLINS 1642 MONTANE DR E GOLDEN, CO 80401	DIRECTOR 1.00	0.	0.	0.
		TOTAL \$	0.	\$ 0.

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FOOTHILLS ART CENTER INC 809 15TH ST GOLDEN, CO 80401		509A1	RESTRICTED GRANT FOR PURCHASE AND OFFICE.	\$ 20,000.
INDEPENDENCE INSTITUTE 13952 DENVER WEST PKY, # 400 GOLDEN, CO 80401		501C3	RESTRICTED GRANT FOR FUTURE LEADERS INTERN PROGRAM & STAGE.	18,270.
REASON FOUNDATION 3415 S SEPULVEDA BLVD, STE 400 LOS ANGELES, CA 90034		509A2	RESTRICTED GRANT FOR INTERNSHIP PROGRAM.	5,000.
ARK INITIATIVE PO BOX 1221 ARVADA, CO 80002		501C3	RESTRICTED GRANT FOR PROGRAM.	1,250.

2009

FEDERAL STATEMENTS

PAGE 5

CLIENT 06-JR04

B & E COLLINS FOUNDATION

84-1455726

05:19PM

5/06/10

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE PRODIGAL SON INITIATIVE, INC 5405 33RD AVE. DENVER, CO 80207		501C3	RESTRICTED GRANT FOR INFRASTRUCTURE.	\$ 15,000.
ESCUELA DE GUADALUPE 3401 PECOS ST. DENVER, CO 80211		501C3	RESTRICTED GRANT FOR SMART BOARD.	5,480.
TOTAL \$				<u>65,000.</u>

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value
BARCLAYS BANK IPATH ETN IPATH S&P 500 VIX SHORT TERM FUTURES ETN SYMBOL: VXX	2,500.0000	34.0700	85,175.00
HSBC USA INC 2023 ELEMENTS DUE 06/16/23 SUBJ TO XTRO REDEMPTION SYMBOL: LSC	10,260.0000	9.2480	94,884.48
ISHARES MSCI EMRG MKT FD EMERGING MARKETS INDX FD SYMBOL: EEM	550.0000	41.5000	22,825.00
ISHARES TR BARCLAYS FUND BARCLAYS AGGREGATE BOND FUND SYMBOL: AGG	3,800.0000	103.1900	392,122.00
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND SYMBOL: EFA	2,480.0000	55.2800	137,094.40
POWERSHS DB US DOLLAR TR INDEX BULLISH FUND SYMBOL: UUP	4,000.0000	23.0800	92,320.00
S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118 SYMBOL: SPY	811.0000	111.4400	90,377.84
SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF SYMBOL: JNK	2,600.0000	38.8100	100,906.00



G000038200305

SCHWAB
INSTITUTIONAL

Schwab One® Account of
B & E COLLINS FOUNDATION

Account Number
7112-3906

Statement Period
December 1-31, 2009

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value
SPDR S&P EMERGING ASIA SYMBOL: GMF	1,019.0000	74.1800	75,589.42
VANGUARD INTL EQTY INDEX FTSE ALL WORLD EX US ETF SYMBOL: VEU	683.0000	43.6100	29,785.63
WISDOMTREE DREYFUS ETF EMERGING CURRENCY FUND SYMBOL: CEW	6,000.0000	22.0000	132,000.00
Total Other Assets			1,253,079.77